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September 11, 2006

William K. Lueker, Esq. Special Assistant Attorney General R.I. Department of Attorney General 150 South Main Street Providence, RI 02903

Re: Interstate Navigation Company Motion Seeking Expedited Approval of Fast Ferry Rates and Certain Other Relief – PUC Docket No. 3764

Dear Bill:

This is regarding your September 8, 2006 correspondence to Mike McElroy in the above captioned matter.

This is to confirm that counsel for Island Hi-Speed Ferry, LLC and Interstate Navigation have agreed to amend Section 9.12(2), so that it is no longer a condition of sale that Interstate receive Division approval for the landing of the *Athena* in Old Harbor. Instead, Interstate has sought approval for continuation of the Order allowing IHSF's CPCN to be held in dormancy.

If the Division has any further concerns or questions, please feel free to contact me.

Very truly yours,

Mark J. Hagopian

MJH:jlr

Cc: Service List

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